# **EXHIBIT B**



1111 METROPOLITAN AVE, STE 700 CHARLOTTE, NC 28204 Mailing: P.O. BOX 36799 CHARLOTTE, NC 28236-6799 704.206.8300 | WWW.COLLETT.BIZ

September 19, 2018

Sears Holding Corp.
Property Tax Department; B2-110A
3333 Beverly Road
Hoffman Estates, IL 60179

RE:

2017 Property Taxes Due - REVISED

**Kmart #3808** 

**Broad Street Station Shopping Center** 

Statesville, North Carolina

Dear Sir or Madam:

Enclosed please find a revised copy of the 2017 property tax bill for the above referenced property. The building value was in error on the previous billing. Please see our calculation of your pro-rata share below:

Land Acres	Bldg SF
8.4234	86,479
15.6418	141,663
53.85%	61.05%
	8.4234 15.6418

Value	<u>Land</u> 2,968,320	<b><u>Building</u></b> 5,763,410	<u>Total</u> 8,731,730
Tax Rate Total Tax	0.9875 23,312.16	0.9875 56,913.67	0.9875
Prorata Share	53.85%	61.05%	86,225.84
TOTAL AMOUNT DUE LESS AMOUNT PAID BALANCE DUE	\$15,784.60	\$34,745.80	\$50,530.40 <u>-\$49,428.66</u> \$ 1,101.74

Please send the check payable to:

Broad Street Station Shopping Center, LLC

c/o Collett PO Box 36799

Charlotte, NC 28236-6799

Your prompt attention to this matter would be greatly appreciated.

Sincerely,

COLLETT AS AGENT FOR BROAD STREET STATION, LLC

Margaret L. Frye

Lease Administration

Enclosure



PO BOX 1027

Tax Bills STATESVILLE NC 28687-1027 www.co.iredell.nc.us

Pg 3 OMPORTANT INFORMATION - PLEASE READ INTEREST: Accrues at the rate of 2% for January & 3/4% each month thereafter. Taxes are delinquent after January 5, 2018.

PROPERTY SOLD: Ownership is determined as of Jan. 1, 2017 (NCGS 105-285). If you have sold the real property assessed to you, please forward this tax notice to the new owner. The new owner will not receive a bill but will receive a notice of taxes

FAILURE TO PAY: Delinquent taxes are subject to garnishment of wages, levy on personal property, attachment of bank accounts, and foreclosure proceedings AFTER January 5. See back of this bill for more information. PAYMENT OPTIONS: See payment information on the back of this tax bill. START MAKING PAYMENTS TODAY IF YOU ARE UNABLE TO PAY IN FULL BY

APPEALS: See reverse side of this bill for more information.

JANUARY 5, 2018 - SEE BACK OF TAX BILL.

SOLID WASTE FEE: This annual fee supports the construction and operation of the Iredell County landfill. This is an availability fee charged for each home, mobile home site, and apartment unit. The landfill charges a non-residential waste fee by ton or load. Landfill stickers are available at the Solid Waste Facility only.

ESCROW / MORTGAGE ACCOUNTS: The property owner is responsible for ensuring full payment of this bill. If "YES" appears in the box below, a copy of this bill has been forwarded to an escrow company. If your taxes are escrowed, and the box below is blank, forward this bill to your mortgage holder.

TAXES ESCROWED:

\*069246/1--S 208--B 1

BROAD STREET STATION SHOPPING C/O COLLETT & ASSOCIATES PO BOX 36799 **CHARLOTTE NC 28236-6799** 

Page 1 of 1

## SEE THE BACK OF THIS BILL FOR MORE INFORMATION

		<del></del>	BILL TON WOR	E MACOWING HOM
ACCOUNT NUMBER BILL NUME		BILL DATE	DUE DATE	PAST DUE AFTER
77372457 2017012		08/04/2017	09/01/2017	01/05/2018
PARCEL ID: 4744875262.000 DESCRIPTION: L1-25 #1-11 CA PROPERTY ADDRESS: 1670 E BROAD S ACREAGE OR LOTS: 15.46AC	Pers	sonal Property De	tail	
REAL ESTATE VALUE: \$8 PERSONAL PROPERTY VALUE: DEFERRED: EXEMPTION APPLIED:	,731,730,00 \$.00 \$.00			
TOTAL TAX VALUE: \$8	,731,730.00		·	
TAX DISTRICT TAX RATE TAX AMOUNT	LATE LIST PENALTY	IT IS IMPORTANT THA	T YOU CHECK THIS E	BILL FOR ACCURACY!
\$.5275 \$46,059.88 \$TATESVILLE \$.4600 \$40,165.96		Verify the Tax D Assessor's Office	Districts listed and ca be if errors exist. Dis ty even if they do no	Ill the County
TOTAL TAX DUE	\$86,225.84	See reverse side of this b services paid for in part b	oill for a chart of Co	unty Dayments.
You may pay in person	on at the Office of the Tax	Collector 135 E. Water St. States		

OFFICE HOURS: 8:00 AM - 5:00 PM MONDAY - FRIDAY

# THIS SECTION MUST BE RETURNED WITH PAYMENT

ACCOUNT NUMBER	BILL NUMBER	DUE DATE	TAX YEAR		TOTAL AMOUNT DUE	10% Penalty for checks
77372457	2017012337	09/01/17	2017		\$86,225.84	returned by the bank
Mailing address changes may be made online at: www.bttaxpayerportal.com/TaxpayerPortalIR/AddressChangeRequest					CONTACT PHONE NUMBI	ERS ON REVERSE SIDE.

#### MAKE CHECK PAYABLE & REMIT TO:

(Include the account # and bill # on your payment)

IREDELL COUNTY TAX COLLECTOR C/O FIRST CITIZENS BANK PO BOX 63030 **CHARLOTTE NC 28263-3030** րիկիրդերակակրիկավիկորդերրդիկեկը անկիլ









CREDIT CARD PAYMENTS THROUGH OUTSIDE AGENCY:

By phone dial toll free 1-800-272-9829 or visit our website at www.co.iredell.nc.us. Jurisdiction Code 4342. A charge will be added if you choose to complete the transaction.

**BROAD STREET STATION SHOPPING** C/O COLLETT & ASSOCIATES PO BOX 36799 CHARLOTTE NC 28236-6799

View All Cards

**Next Card** 

IREDELL COUNTY 8/16/2017 4:23:43 PM BROAD STREET STATION SHOPPING Return/Appeal Notes: Parcel: 4744-87-5262 . 000 PLAT: / UNIQ ID 486061 1670 E BROAD ST BROAD STREET STAT/K-MART ID NO: 0106H06000F085 COUNTY (100), STATESVILLE (100) CARD NO. 1 of 3 Reval Year: 2015 Tax Year: 2017 Lt-25 #1-11 CAROLINA 5T BROAD ST STAT Appraised by 41 on 01/01/2015 01000 SIGNAL HILL COMMERCIAL 15.460 AC TW-01 LAST ACTION 20170131 CI-01 FR-66 EX-CONSTRUCTION DETAIL MARKET VALUE DEPRECIATION **CORRELATION OF VALUE** Standard 0.41000 Eff. BASE Spread Footing 8.00 Sub Floor System - 2 Area RATE EYB AYB Slab on Grade 8,00 58 06 91,210 126 44.10 4022361 1992 1989 % GOOD 59.0 DEPR. BUILDING VALUE - CARD 2,373,190 285,110 2,968,320 Exterior Walls - 11 DEPR. OB/XF VALUE - CARD MARKET LAND VALUE - CARD Concrete Block TYPE: Retail Warehouse WAREHOUSE/INDUSTRIAL Exterior Walls - 21 STYLE: 1 - 1.0 Story TOTAL MARKET VALUE - CARD 5,626,620 Face Brick 0.00 Roofing Structure - 10 Steel Frame or Truss 18.00 TOTAL APPRAISED VALUE - CARD TOTAL APPRAISED VALUE - PARCEL 5,626,620 8,731,730 5.00 Built Up Tar and Gravel nterior Wall Construction - 5 Drywall/Sheetrock TOTAL PRESENT USE VALUE - PARCEL 17:00 Interior Floor Cover - 07 TOTAL VALUE DEFERRED - PARCEL Vinyi Tile 8.00 TOTAL TAXABLE VALUE - PARCEL 8,731,730 Heating Fuel - 03 PRIOR 1,00 BUILDING VALUE OBXF VALUE leating Type - 04 4,624,310 362,690 Forced Air - Ducted Air Conditioning Type - 03 7,00 LAND VALUE PRESENT USE VALUE 3,561,980 Central 8.00 DEFERRED VALUE ommercial Heat & Air - 2 TOTAL VALUE 8,548,980 Packaged Unit 0.00 Structural Frame - 06 15.00 eiling & Insulation - 03 Suspended - Ceiling and Wall 8.00 IBAS PERMIT Insulated CODE DATE NOTE NUMBER AMOUNT Floor Number - 1 0.00 Floor Half-Bathrooms BAS - 0 FUS - 0 LL - 0 ROUT: WTRSHD! SALES DATA Plumbing Fixtures 12.00 1.000 RECORD DATE BOOK PAGE MOYR DEED INDICATE SALES PRICE TYPE BAS - 0 FUS - 0 LL - 0 00677 0185 00916 0036 00783 0239 00779 0615 6 1982 3 1994 4 1989 1 1989 WD WD QXXX TOTAL POINT VALUE 450000 BUILDING ADJUSTMENTS WD WD 9000 Market/Design 2 FACTOR 2 1.0000 Non-Std Wall 0 Non-Std Wall 1.0000 600000 00677 0802 Height Height Quality 1.0000 AVERAGE 0.9200 Size TOTAL ADJUSTMENT FACTOR 0.920 TOTAL QUALITY INDEX 126 BUILDING AREA 90,890 NOTES PN147587 2/08 PN151538 7/ 08 PN152952 10/08//NCV 1 0//PN147587 2/08 PN151538 7/ 08 PN152952 10/08// SUBAREA UNIT ORIG % ANN DEP ODEDESCRIPTIONCOUNT GS LTHWTH UNITS PRICE COND BLDG# AYB EYB COND VALUE AREA ASP PAVING 0354,670 0 84,000 0 24 TYPE 1989 1999 30 30 202160 100 1989 1999 1989 1991 BAS 90,890100 4008249 2.55 64266 ARD LTS 2,500,00 \$3 \$5 CAN 1.065030 14112 18000 FIREPLACE - None 69 SUBAREA TOTAL OB/XF VALUE 285.110 TOTALS BUILDING DIMENSIONS BAS=W18N100W360S245CAN=S13E95N13W14S5W34N5W47\$E47S5E34N5E279N5E18N140\$ LAND INFORMATION OTHER ADJUSTMENTS AND NOTES DEPTH / HIGHEST AND USE COND FACT ROAD LAND UNIT LOCAL FRON LND RF AC LC TO LAND TOTAL ADJUSTED LAND OVERRIDE LAND BEST USE CODE ZONING TAGE DEPTH MOD SIZE OT PRICE 480,000.00 UNITS UNIT PRICE VALUE VALUE NOTES COMMERCIAL 0 1.0000 0.4000 0700 0 0 15.460 AC 0.400 192,000,00 2968320 UPWSCG LOC CL TOTAL MARKET LAND DATA 15.460 2,968,320 TOTAL PRESENT USE DATA

1111 METROPOLITAN AVE, STE 700 CHARLOTTE, NC 28204 Mailing: P.O. BOX 36799 CHARLOTTE, NC 28236-6799 704.206.8300 | WWW.COLLETT.BIZ

September 19, 2018

Sears Holding Corp.
Property Tax Department; B2-110A
3333 Beverly Road
Hoffman Estates, IL 60179

RE:

2018 Property Taxes Due

**Kmart #3808** 

**Broad Street Station Shopping Center** 

Statesville, North Carolina

Dear Sir or Madam:

Enclosed please find a copy of the 2018 property tax bill for the above referenced property. Please see our calculation of your pro-rata share below:

	Land Acres	Bldg SF
Demised Premises:	8.4234	86,479
Total Ground Floor Area:	15.6418	141,663
Prorata Share:	53.85%	61.05%

	Land	Building	<b>Total</b>
Value	2,968,320	5,763,410	$8,7\overline{31,730}$
Tax Rate	1.0086	1.0086	1.0086
Total Tax	29,938.48	58,129.75	88,068.23
Prorata Share	53.85%	61.05%	<u>, , , , , , , , , , , , , , , , , , , </u>
TOTAL AMOUNT DUE	\$16,121.87	\$35,488.21	\$51,610.08

Please send the check payable to:

Broad Street Station Shopping Center, LLC

c/o Collett PO Box 36799

Charlotte, NC 28236-6799

Your prompt attention to this matter would be greatly appreciated.

Sincerely,

COLLETT AS AGENT FOR BROAD STREET STATION, LLC

Margaret L. Frye Lease Administration

Enclosure

cc: Kim Fox







23556 Shi COUNTY 2738 20 LIFIED 01/31/19

STATESVILLE NC 28687-1027 Tax Bil www.co.iredell.nc.us

Tax Bills

NFEGEST: Ofcornes at the rate of 2% for January & 3/4% each month thereafter.

Taxes are delinquent after January 7, 2019.

PROPERTY SOLD: Ownership is determined as of Jan. 1, 2018 (NCGS 105-285). If you have sold the real property assessed to you, please forward this tax notice to the new owner. The new owner will not receive a bill but will receive a notice of taxes due.

FAILURE TO PAY: Delinquent taxes are subject to garnishment of wages, levy on personal property, attachment of bank accounts, and foreclosure proceedings AFTER January 7, 2019. See back of this bill for more information.

PAYMENT OPTIONS: See payment information on the back of this tax bill.

START MAKING PAYMENTS TODAY IF YOU ARE UNABLE TO PAY IN FULL BY JANUARY 7, 2019 - SEE BACK OF TAX BILL.

APPEALS: See reverse side of this bill for more information.

SOLID WASTE FEE: This annual fee supports the construction and operation of the Iredell County landfill. This is an availability fee charged for each home, mobile home site, and apartment unit. The landfill charges a non-residential waste fee by ton or load. Landfill stickers are available at the Solid Waste Facility only.

ESCROW / MORTGAGE ACCOUNTS: The property owner is responsible for ensuring full payment of this bill. If "YES" appears in the box below, a copy of this bill has been forwarded to an escrow company. If your taxes are escrowed, and the box below is blank, forward this bill to your mortgage holder.

TAXES ESCROWED:

\*071321/1--S 214--B 1

BROAD STREET STATION SHOPPING C/O COLLETT & ASSOCIATES PO BOX 36799 CHARLOTTE NC 28236-6799

Page 1 of 1

SEE THE BACK OF THIS BILL FOR MORE INFORMATION

ACCOUNT NUMBER BILL	IUMBER TA	X YEAR	BILL DATE	DUE DATE	PAST DUE AFTER
The state of the s	Agents and the second and the second	2018	08/10/2018	09/01/2018	01/07/2019
PARCEL ID: 4744875262	.000 1 CAROLINA ST AD ST	. + 5 Th 43.75	307,107,2010	Personal Property De	
REAL ESTATE VALUE: PERSONAL PROPERTY VALUE: DEFERRED: EXEMPTION APPLIED:	\$8,731,730. \$.	00			
TOTAL TAX VALUE:	\$8,731,730.	00			
TAX DISTRICT TAX RATE TAX AMOU	NT LATE LIST P	ENALTY	IT IS IMPORTANT	THAT YOU CHECK THIS E	BILL FOR ACCURACY!
\$.5275 \$46,059 \$TATESVILLE \$.4811 \$42,008	. 35		Verify the Assessor's	Tax Districts listed and ca Office if errors exist. Dis operty even if they do no	II the County strict taxes become
TOTAL TAX DUE	\$88,06	8.23		this bill for a chart of Corport by your property tax	
You may pay in person at the Office of the Tax Collector 135 E. Water St. Statesville, NC 28677 OFFICE HOURS: 8:00 AM - 5:00 PM MONDAY - FRIDAY					

## THIS SECTION MUST BE RETURNED WITH PAYMENT

	BILL NUMBER DUE DATE		TOTAL AMOUNT DUE	10% Penalty for checks		
77372457	2018012670 09701/18	2018	\$88,068.23	returned by the bank		
2.00 x 1/4 x 200 x						
Mailing address changes may be made online at: www.bttaxpayerportal.com/TaxpayerPortalIR/AddressChangeRequest   CONTACT PHONE NUMBERS ON REVERSE SIDE.						

MAKE CHECK PAYABLE & REMIT TO:

(Include the account # and bill # on your payment)









CREDIT CARD PAYMENTS THROUGH OUTSIDE AGENCY:
By phone dial toll free 1-800-272-9829 or visit our website at
www.co.iredell.nc.us. Jurisdiction Code 4342. A charge will be added if you choose to complete the transaction.

BROAD STREET STATION SHOPPING C/O COLLETT & ASSOCIATES PO BOX 36799 CHARLOTTE NC 28236-6799

Doc 2238-2 Filed 01/31/19 Entered 01/31/19 13:33:29 Exhibit B 18-23538-shl Tax Bills Pq 7 of 7View All Cards **Next Card** 

**IREDELL COUNTY** 9/19/2018 3:23:48 PM BROAD STREET STATION SHOPPING Return/Appeal Notes: Parcel: 4744-87-5262,000 1530 E BROAD ST PLAT: / UNIQ ID 486061 77372457 BROAD STREET STAT/K-MART ID NO: 0106H06000F085 COUNTY (100), STATESVILLE (100) L1-25 #1-11 CAROLINA ST BROAD ST STAT CARD NO. 1 of 3 Reval Year: 2015 Tax Year: 2018 15.460 AC Appraised by 41 on 01/01/2015 01000 SIGNAL HILL COMMERCIAL TW-01 CI-01 FR-66 EX-LAST ACTION 20170919 CONSTRUCTION DETAIL MARKET VALUE DEPRECIATION **CORRELATION OF VALUE** Foundation - 4 Eff. Standard 0,41000 Spread Footing Ιουαι 8.00 Area RATE RCN EYB AYB REDENCE TO MARKET Sub Floor System - 2 58 06 91,210 126 44.10 402236119921989 % GOOD 59.0 DEPR. BUILDING VALUE - CARD 2.373.190 Slab on Grade 8.00 WAREHOUSE/INDUSTRIAL DEPR. OB/XF VALUE - CARD TYPE: Retail Warehouse 285,110 Exterior Walls - 11 MARKET LAND VALUE - CARD 2,968,320 Concrete Block 33,00 STYLE: 1 - 1.0 Story TOTAL MARKET VALUE - CARD 5,626,620 Exterior Walls - 21 Face Brick 0.00 TOTAL APPRAISED VALUE - CARD 5,626,620 Roofing Structure - 10 TOTAL APPRAISED VALUE - PARCEL 8,731,730 18.00 Steel Frame or Truss TOTAL PRESENT USE VALUE - PARCEL Roofing Cover - 04 Built Up Tar and Gravel TOTAL VALUE DEFERRED - PARCEL 5.00 TOTAL TAXABLE VALUE - PARCEL Interior Wall Construction - 5 8.731.730 Drywall/Sheetrock 17.00 PRIOR Interior Floor Cover - 07 BUILDING VALUE 5,478,300 Vinyl Tile 8,00 OBXF VALUE 285,110 Heating Fuel - 03 LAND VALUE 2.968,320 1,00 PRESENT USE VALUE Heating Type - 04 Forced Air - Ducted DEFERRED VALUE 7.00 TOTAL VALUE 8,731,730 Air Conditioning Type - 03 Central 8,00 Commercial Heat & Air - 2 PERMIT Packaged Unit 0.0 CODE DATE NOTE NUMBER AMOUNT Structural Frame - 06 Steel 15,00 IBAS ROUT: WTRSHD; Ceiling & Insulation - 03 SALES DATA Suspended - Ceiling and Wall 8.00 OFF. Insulated INDICATE RECORD DEED loor Number - 1 SALES BOOKPAGE MOYR 0.00 TYPE PRICE 00677 0185 00916 0036 00783 0239 Half-Bathrooms 6 1982 WD Q 450000 3 1994 WD BAS - 0 FUS - 0 LL - 0 4 1989 WD X 9000 Plumbing Fixtures 007790615 1,000 1989 WD 600000 12.00 006770802 h 982 Office BAS - 0 FUS - 0 LL TOTAL POINT VALUE 137,000 **BUILDING ADJUSTMENTS BUILDING AREA 90,890** Market/Design 2 FACTOR 2 1.0000 NOTES Non-Std Wall Non-Std Wall O 1.0000 PN147587 2/08 PN151538 7/ 08 PN152952 Height Height 10/08//NCV AVERAGE 1,0000 Quality 1 0//PN147587 2/08 PN151538 7/ 08 PN152952 Size Size 0,9200 Size 10/08// TOTAL ADJUSTMENT FACTOR 0,920 +-47-+34+14 +CAN--95--+ NCV '1 0// TOTAL QUALITY INDEX 126 SUBAREA UNIT ORIG % ANN DEP **OB/XF DEPR** DESCRIPTION LTHIWTHI UNITS GS CODI COUNT PRICE COND BLDG# AYBİEYB COND VALUE TYPE AREA RPL CS SP PAVING 0354,670 1.90 100 1989 1999 202160 1989 1999 1989 1991 90,890 100 4008249 CON PAVING 84,000 2,55 100 S5 S3 BAS 30 30 30 64260 ARD LTS 2.500.00 100 CAN 1.065 030 1411 18000 FENCE - Chain 200 **S**5 11.45 100 1989 1999 FIREPLACE 1 - None 690 Link/Com SUBAREA 4,022,361 TOTAL OB/XF VALUE 91,955 TOTALS 285,110 BUILDING DIMENSIONS BAS=W18N100W360S245CAN=S13E95N13W14S5W34N5W47\$E47S5E34N5E279N5E18N140\$ LAND INFORMATION HIGHEST ADJUSTMENTS AND AND COND NOTES USE LOCAL FRON AND BEST DEPTH LND ROAD UNIT LAND UNT TOTAL ADJUSTED LAND OVERRIDE LAND USE CODE ZONING TAGE / SIZE MOD FACT RF AC LC TO OT DEPTH TYPE PRICE UNITS TYP **ADJST UNIT PRICE** VALUE VALUE NOTES 0700 **B**-4 0 1,0000 0 0.4000 180,000.00 15,460 AC 0.400 192,000.002968320 UPWSCG LOC CL TOTAL MARKET LAND DATA 15.46 2,968,32 TOTAL PRESENT USE DATA